

MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ SEZ HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER ON 31ST JANUARY, 2023 THROUGH VIDEO CONFERENCING.

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1. Name of the SEZ : SEEPZ-SEZ
2. Meeting No. : 171st
3. Date : 31st January, 2023

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Harmesh Lal	Joint Commissioner, Income Tax	Nominee of Income Tax office, Kautilya Bhawan, Bandra, Mumbai.
3	Shri. Haroon Bilal	Deputy Director	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Industries	Nominee of Directorate of Industries, Mumbai.
5	Dr. M. Prabhakar	Asstt. Commissioner, Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.
6	Shri. Indrajeet Deshmukh	Field Officer	Nominee of MPCB, Mumbai.

Special Invitee:-

1. Shri. Anil Chaudhary : Specified Officer, SEEPZ-SEZ

Smt. Bridget Joe, EA to DC/Estate Manager/(SEEPZ-SEZ), Shri. Haresh K. Dahilkar, ADC (New-SEZ), Shri. Raju Kumar, ADC (New-SEZ), Smt. Rekha Nair, Assistant and Shri. Ravindra Kumar, Assistant also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01: Confirmation of the Minutes of the 170th Meeting held on 30.12.2022

The Minutes of the meeting held on 30.12.2022 were confirmed with consensus.

Agenda Item No. 2 : Application for w.r.t. Mid-term Revision for remaining period of 3 years i.e. 2022-23 to 2024-25 of M/s. Jewelex India Pvt. Ltd (Unit-II)

M/s. Jewelex India Pvt. Ltd (Unit-II) has submitted application for Mid-term projection for remaining 3 years i.e. 2022-23 to 2024-25 due to increase in the Projections on additional import & export and the details are as under :

Projections :

(Figs. Rs. in lakhs)

Sr. NO.	Particulars	Approved Existing Projection For five year 2020-21 to 2024-25	Approved Existing projection for 3 Years i.e. 2022-23 to 2024-25	Proposed for Mid –term Revised Projection for 3 Year 2022-23 to 2024-25 US \$ 1 = Rs. 70.00/-	
		(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(US\$ '000')
1.	FOB value of Exports	2,13,452.00	1,28,570.00	2,57,140.00	3,67,342.85
2.	Import of Machinery	799.00	479.00	793.00	1,132.85
3.	Import of Raw Material and components	1,70,680.00	1,03,080.00	1,99,226.00	2,84,608.57
4.	Assorted jewellery for remaking & remelting as Raw material	11,837.00	7,288.00	21,510.00	30,728.57
5.	Import of Spares & Consumables	1,502.00	923.00	1,846	2,637.14
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment on training of Indian tech. Abroad	-	-	-	-
11.	Commission on export	3,584.00	2,157.00	2,400.00	3,428.57
12.	Foreign Travel	390.00	234.00	375.00	535.71
13.	Amount of interest to be paid on ECB	-	-	-	-
14.	Any other payment	271.00	165.00	225.00	321.42
15.	Total (2 to 14)	1,89,063.00	1,14,326.00	2,26,375.00	3,23,392.85
16.	NFE (1-15)	24,389.00	14,244.00	30,765.00	43,950.00

Decision:- After deliberation, the Committee approved the proposal for mid-term projection of 3 years i.e. 2022-23 to 2024-25 in terms of Rule 19 (2) of the SEZ Rules 2006.

Agenda Item No. 3 : Application received for permission for Third Party Repair of M/s. Stellar Jewelry

M/s. Stellar Jewelry had submitted the application for permission for Third Party Repair with o change in the projections and an anticipated volume per annum as under:

Sr. No.	Description of Items	PCS to be Repaired	Approx. Labour Charges
1.	Plain and Studded Gold/Silver/Platinum and Palladium Jewellery. Base, Metal (Steel/Copper/Brass/Titanium/Tungsten) clad with precious metal either unstudded or studded with Diamond, colour stone, CZ and synthetic Stone.	7000 Pieces Apprx.	\$ 70,000.00

Projections:

Sr. No.		Approved Existing projection for 5 years 2020-21 to 2024-25	Approved Existing projection for 4 year prior to addl. location 2021-22 to 2024-25	Approved Existing projection on Additional Location for 4 years 2021-22-2024-25	Proposed for 4 years 2021-22 to 2024-25 (1US\$ = Rs. 73)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	56,000.00	45,500.00	88,500.00	88,500.00	121,232.88
2.	Import of Machinery	25.00	20.00	220.00	220.00	301.37
3.	Import of Raw Material and components	47,800.00	38,800.00	67,800.00	64950.00	88972.60
4.	Third Party repairs Import of Jewellery	-	-	-	2850.00	3904.11
5.	Import of Spares & Consumables	-	-	280.00	280.00	383.56
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-	-
7.	Royalty	-	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-	-
9.	Design & Drawing fees	-	-	-	-	-
10.	Payment of foreign technicians	-	-	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-	-	-
12.	Commission on export	-	-	-	-	-
13.	Foreign Travel	-	-	-	-	-
14.	Amount of interest to be paid on ECB	-	-	-	-	-
15.	Any other payment	-	-	-	-	-
16.	Total (2 to 15)	47,825.00	38,820.00	68,300.00	68,300.00	93,561.64
17.	NFE (1-16)	8,175.00	6,680.00	20,200.00	20,200.00	27,671.23

Decision :- After deliberation, the Committee approved the proposal of the unit for Third Party Repair for manufacturing and export of Plain & Studded Gold/Silver/Platinum and Palladium Jewellery. Base, Metal (Steel/Cooper/Brass/Titanium/Tungsten) clad with precious metal either unstudded or studded with Diamond, colour stone, CZ and synthetic stone and subject to compliance of Instruction No. 51 dated 25.03.2010 issued by MOC&I read with Public Notice No. 01/2010 dated 08.04.2010 and Corrigendum dated 26.04.2010.

Agenda Item No. 4: Proposal for Monitoring of Performance of the unit M/s. Portescap India Pvt. Ltd for the period of 2 years i.e.2020-21 & 2021-22

The unit has submitted the APR for the period 2020-21 & 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2020-21 & 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2020-21 & 2021-22, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

The Committee also directed the Unit to expedite the registration of sub-lease agreement within 3 months week in terms of proviso of Rule 18 (2) (ii) of the SEZ Rule 2006, failing which, action will be initiated as per SEZ Rules 2006.

Agenda Item No. 5: Proposal for Monitoring of Performance of the unit M/s. Tata Consultancy Services (Unit-I) for the period of 1 year i.e. 2021-22

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

The Committee also directed the Unit to expedite the registration of sub-lease agreement within 3 months week in terms of proviso of Rule 18 (2) (ii) of the SEZ Rule 2006, failing which, action will be initiated as per SEZ Rules 2006.

Agenda Item No. 6: Proposal for Monitoring of Performance of the unit M/s. Tata Consultancy Services (Unit-II) for the period of 1 year i.e. 2021-22

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

The Committee also directed the Unit to expedite the registration of sub-lease agreement within 3 months week in terms of proviso of Rule 18 (2) (ii) of the SEZ Rule

2006, failing which, action will be initiated as per SEZ Rules 2006.

Agenda Item No. 7: Proposal for Monitoring of Performance of the unit M/s. Simic Electronics Pvt. Ltd for the period of 1 year i.e. 2021-22

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

Agenda Item No. 8: Proposal for Monitoring of Performance of the unit M/s. Allied Digital Services Ltd (Unit-405) for the period of 1 year i.e. 2021-22

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

Agenda Item No. 9: Proposal for Monitoring of Performance of the unit M/s. Allied Digital Services Ltd (Unit-406) for the period of 1 year i.e. 2021-22

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

Agenda Item No. 10: Proposal for Monitoring of Performance of the unit M/s. Asian Star Company (Unit-G-23), G & J, Complex-III for the period of 1 year i.e. 2020-21

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been

found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

The Meeting ended with the vote of thanks to the Chair.

**Chairperson-cum-Development Commissioner,
SEEPZ SEZ.**